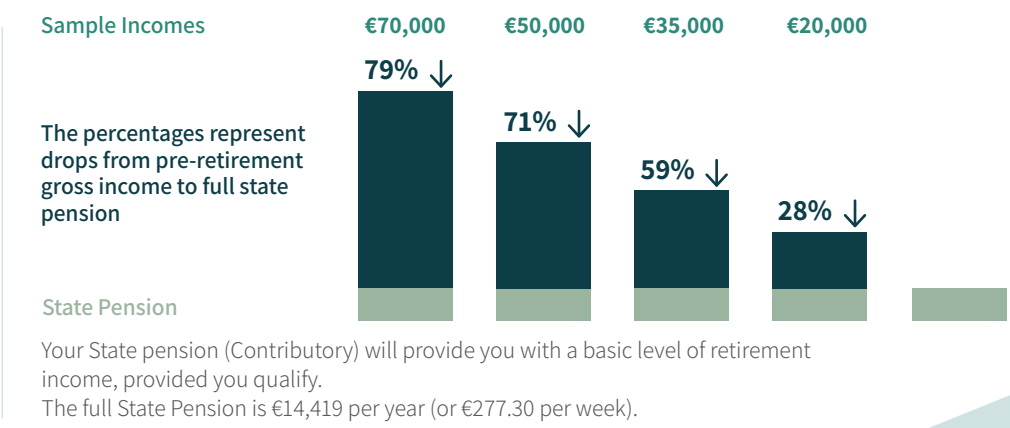




Plan for your retirement

with a Personal Retirement
Savings Account
(PRSA)

The gap in Income at Retirement



Information correct as at July 2024.
Source:
Department of Social Protection, 2024

Retirement Considerations



How much income will you need to meet the ongoing cost of living in retirement?



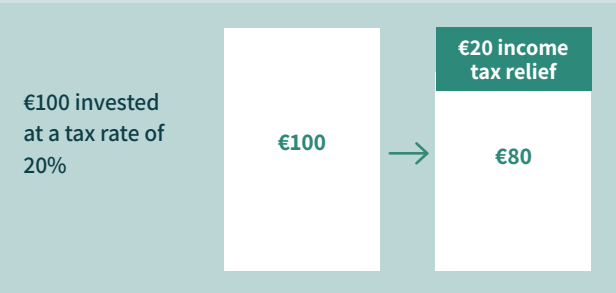
Who do you need to provide for now, in retirement, and into the future?



What financial liabilities and commitments will you have in retirement and when will they cease?

How income tax relief can help

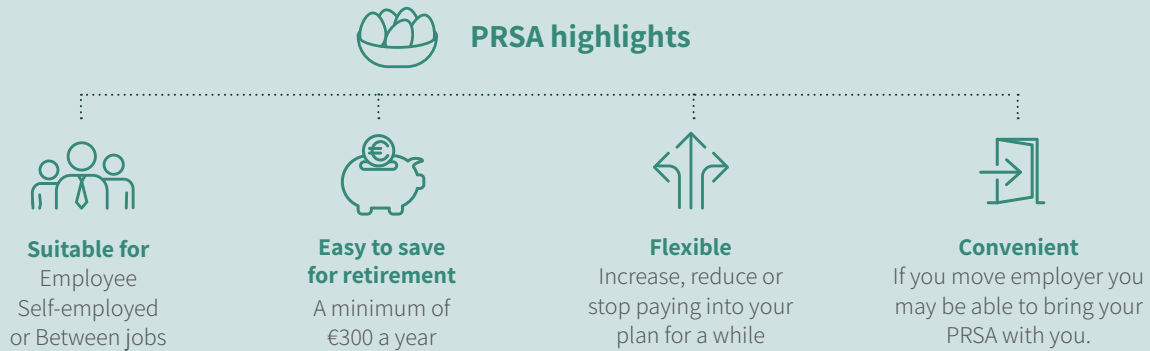
If you qualify for tax relief it can make saving for retirement through a pension plan great value for money.



Income Tax relief on your pension contribution is not guaranteed. You can get tax relief if your income is taxed under Schedule E or Schedule D (case I or II). Tax relief on pension contributions is subject to two main limits: an age-related earnings percentage limit and a total earnings limit.

What is a PRSA?

A PRSA is an account you can use to save for your retirement. It is a long-term investment product that allows you to create a pension fund for yourself when you retire. PRSAs are a flexible option that allows you to vary the amount you pay into it, and if you change employment you can continue to use the same PRSA.



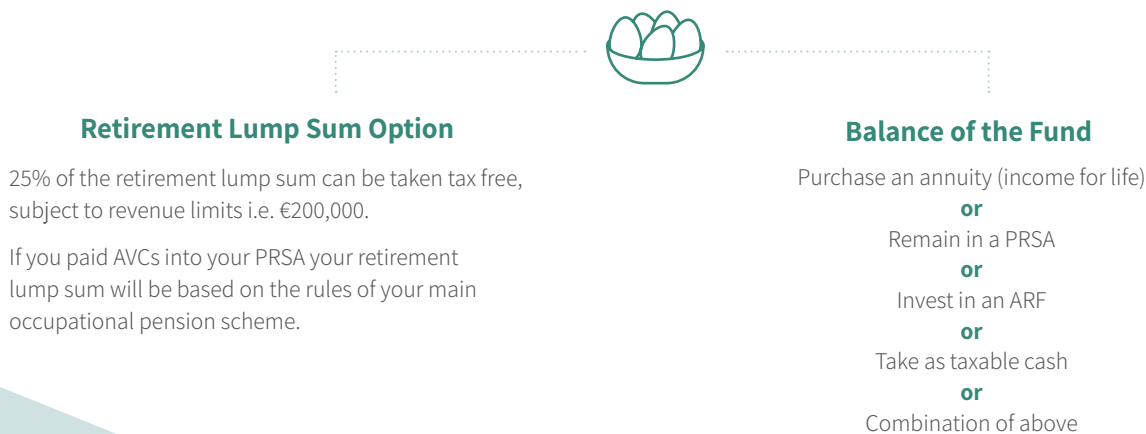
Income Tax Relief and Age

Net Relevant Earnings:


Gross earnings from a trade or professional employment, less certain allowable expenses. An earnings cap of €115,000 applies to net relevant earnings.


Age	% of net relevant earnings
Under 30	15%
30-39	20%
40-49	25%
50-54	30%
55-59	35%
60 and over	40%
Note: Income tax relief is not guaranteed	

What are your options at retirement with a PRSA?



Contact Us

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Warning: If you invest in this product you may lose some or all of your money you invest.

Warning: The value of your investment may go down as well as up.

Warning: The income you get from this investment may go down as well as up.

Warning: If you invest in this product you will not have access to your money until age 60 and/or you retire.

Momentum Wealth Management Ltd
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